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# Pay-As-You-Go Capital Fund

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<b>Description</b>	<b>FY 2012 Actual</b>	<b>FY 2013 Approved</b>	<b>FY 2014 Proposed</b>	<b>% Change from FY 2013</b>
Operating Budget	\$80,878,125	\$35,802,765	\$35,644,555	-0.4

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The mission of the Pay-As-You-Go Capital Fund is to provide an additional funding source and offset long-term bond borrowing costs for capital projects.

## **Summary of Services**

The Mayor and Council can request the use of Pay-As-You-Go (Paygo) Capital funds following the determination and certification by the Chief Financial Officer that the funds are available and necessary for the designated purpose. Operating funds may be transferred to the capital fund through a Pay-As-You-Go Capital funds budget transfer to support the Capital Improvements Plan, and the proposed FY 2014 budget includes such a transfer.

The agency's FY 2014 proposed budget is presented in the following tables:

## FY 2014 Proposed Gross Funds Operating Budget, by Revenue Type

Table PA0-1 contains the proposed FY 2014 agency budget compared to the FY 2013 approved budget. It also provides FY 2011 and FY 2012 actual expenditures.

**Table PA0-1**  
(dollars in thousands)

Appropriated Fund	Actual FY 2011	Actual FY 2012	Approved FY 2013	Proposed FY 2014	Change from FY 2013	Percent Change*
<b>General Fund</b>						
Local Funds	18,683	33,730	4,270	9,137	4,867	114.0
Special Purpose Revenue Funds	13,043	47,148	31,533	26,508	-5,025	-15.9
<b>Total for General Fund</b>	<b>31,726</b>	<b>80,878</b>	<b>35,803</b>	<b>35,645</b>	<b>-158</b>	<b>-0.4</b>
<b>Gross Funds</b>	<b>31,726</b>	<b>80,878</b>	<b>35,803</b>	<b>35,645</b>	<b>-158</b>	<b>-0.4</b>

\*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2014 Operating Appendices** located on the Office of the Chief Financial Officer's website.

## FY 2014 Proposed Operating Budget, by Comptroller Source Group

Table PA0-2 contains the proposed FY 2014 budget at the Comptroller Source Group (object class) level compared to the FY 2013 approved budget. It also provides FY 2011 and FY 2012 actual expenditures.

**Table PA0-2**  
(dollars in thousands)

Comptroller Source Group	Actual FY 2011	Actual FY 2012	Approved FY 2013	Proposed FY 2014	Change from FY 2013	Percent Change*
50 - Subsidies and Transfers	31,726	80,878	35,803	35,645	-158	-0.4
<b>Subtotal Nonpersonal Services (NPS)</b>	<b>31,726</b>	<b>80,878</b>	<b>35,803</b>	<b>35,645</b>	<b>-158</b>	<b>-0.4</b>
<b>Gross Funds</b>	<b>31,726</b>	<b>80,878</b>	<b>35,803</b>	<b>35,645</b>	<b>-158</b>	<b>-0.4</b>

\*Percent change is based on whole dollars.

## Program Description

The Pay-As-You-Go Capital Fund agency operates through the following program:

**Pay-Go Capital** – allows for the transfer of revenue and budget authority between the operating funds budget (General Fund) and the capital funds budget (Capital Improvements Fund).

## Program Structure Changes

The Pay-As-You-Go Capital Fund has no program structure changes in the FY 2014 proposed budget.

## FY 2014 Proposed Operating Budget and FTEs, by Program and Activity

Table PA0-3 contains the proposed FY 2014 budget by program and activity compared to the FY 2013 approved budget. It also provides the FY 2012 actual data.

**Table PA0-3**

(dollars in thousands)

Program/Activity	Dollars in Thousands				Full-Time Equivalents			
	Actual FY 2012	Approved FY 2013	Proposed FY 2014	Change from FY 2013	Actual FY 2012	Approved FY 2013	Proposed FY 2014	Change from FY 2013
<b>(1000) Pay-Go Capital</b>								
(1100) Pay-Go Capital	80,878	35,803	35,645	-158	0.0	0.0	0.0	0.0
<b>Subtotal (1000) Pay-Go Capital</b>	<b>80,878</b>	<b>35,803</b>	<b>35,645</b>	<b>-158</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Proposed Operating Budget</b>	<b>80,878</b>	<b>35,803</b>	<b>35,645</b>	<b>-158</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see Schedule 30-PBB Program Summary by Activity in the FY 2014 Operating Appendices located on the Office of the Chief Financial Officer's website.

## FY 2014 Proposed Budget Changes

The Pay-As-You-Go Capital fund's proposed FY 2014 gross funds budget is \$35,644,555, which represents a 0.4 percent decrease from its FY 2013 approved gross budget of \$35,802,765. The budget is comprised of \$9,137,000 in Local funds and \$26,507,555 in Special Purpose Revenue funds.

## Current Services Funding Level

The Current Services Funding Level (CSFL) is a Local funds ONLY representation of the true cost of operating District agencies, before consideration of policy decisions. The CSFL reflects changes from the FY 2013 approved budget across multiple programs, and it estimates how much it would cost an agency to continue its current programs and operations into the following fiscal year. The initial adjustments in the budget proposal represent changes that should be compared to the FY 2014 CSFL budget and not necessarily changes made to the FY 2013 Local funds budget. The FY 2014 CSFL adjustments to the FY 2013 Local funds budget are described in table 5 of this agency's budget chapter. Please see the CSFL Development section within Volume 1: Executive Summary for more information regarding the methodology used and components that comprise the CSFL.

Pay-As-You-Go Capital fund's FY 2014 CSFL budget is \$0, which represents a \$4,270,000, or 100 percent, decrease from the FY 2013 approved Local funds budget of \$4,270,000.

## Major CSFL Cost Drivers

The FY 2014 CSFL calculated for OCA included removal of \$4,270,000 in one-time funding, which was used in FY 2013 for a transfer for the capital acquisition of specialized vehicles for the Metropolitan Police Department.

## Agency Budget Submission

**Increase:** In Local funds, neighborhood investment will be accelerated by converting planned Tax Increment Financing borrowing to Paygo capital, enabling an addition of \$5,137,000 to support a transfer to capital funds to District's Great Streets Initiative. In addition, \$3,000,000 is transferred to capital for the new Integrated Tax System. Additional revenue from the federal Department of Transportation's (DOT) Payment-In-Lieu-of-Taxes (PILOT) of \$1,000,000 is transferred for two projects: \$700,000 for the District Department of Transportation's (DDOT) Greenspace project and \$300,000 for the Department of Parks and Recreation (DPR) Yards Park project.

**Decrease:** In Special Purpose Revenue funds, a reduction of \$5,025,210 due to lower Rights-of-Way Fee revenue to transfer to capital funds for the District's Local Transportation fund projects.

## Mayor's Proposed Budget

The Pay-As-You-Go Capital fund has no changes to the FY 2014 Mayor's proposed budget.

## FY 2013 Approved Budget to FY 2014 Proposed Budget, by Revenue Type

Table PA0-4 itemizes the changes by revenue type between the FY 2013 approved budget and the FY 2014 proposed budget.

**Table PA0-4**

(dollars in thousands)

	PROGRAM	BUDGET	FTE
<b>LOCAL FUNDS: FY 2013 Approved Budget and FTE</b>		<b>4,270</b>	<b>0.0</b>
Removal of One-Time Funding	Pay-Go Capital	-4,270	0.0
<b>LOCAL FUNDS: FY 2014 Current Services Funding Level Budget (CSFL)</b>		<b>0</b>	<b>0.0</b>
Increase: Convert borrowing to Paygo capital	Pay-Go Capital	5,137	0.0
Increase: For the new Integrated Tax System project	Pay-Go Capital	3,000	0.0
Increase: To support the DDOT Greenspace project	Pay-Go Capital	700	0.0
Increase: For the DPR Yards Park project	Pay-Go Capital	300	0.0
<b>LOCAL FUNDS: FY 2014 Mayor's Proposed Budget</b>		<b>9,137</b>	<b>0.0</b>
<b>SPECIAL PURPOSE REVENUE FUNDS: FY 2013 Approved Budget and FTE</b>		<b>31,533</b>	<b>0.0</b>
Decrease: Lower estimated revenue	Pay-Go Capital	-5,025	0.0
<b>SPECIAL PURPOSE REVENUE FUNDS: FY 2014 Agency Budget Submission</b>		<b>26,508</b>	<b>0.0</b>
No Change		0	0.0
<b>SPECIAL PURPOSE REVENUE FUNDS: FY 2014 Mayor's Proposed Budget</b>		<b>26,508</b>	<b>0.0</b>
<b>Gross for PA0 - Pay-As-You-Go Capital Fund</b>		<b>35,645</b>	<b>0.0</b>

(Change is calculated by whole numbers and numbers may not add up due to rounding)