

Convention Center Transfer - Dedicated Taxes

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Description	FY 2010 Actual	FY 2011 Approved	FY 2012 Proposed	% Change from FY 2011
Operating Budget	\$93,054,000	\$101,696,000	\$101,419,222	-0.3

The Convention Center Transfer – Dedicated Taxes agency records the transfer of certain sales tax revenues from the District’s General Fund to the Washington Convention and Sports Authority for the Walter E. Washington Convention Center.

This budget entity was established beginning in the FY 2010 budget and makes visible the flow of the dedicated revenues through the General Fund. For more information, please refer to District of Columbia Official Code: Division I, Title 10, Subtitle IV, Chapter 12.

The agency’s FY 2012 proposed budget is presented in the following tables:

FY 2012 Proposed Gross Funds Operating Budget, by Revenue Type

Table EZ0-1 contains the proposed FY 2012 agency budget compared to the FY 2011 approved budget. It also provides FY 2009 and FY 2010 actual expenditures.

Table EZ0-1
(dollars in thousands)

Appropriated Fund	Actual FY 2009	Actual FY 2010	Approved FY 2011	Proposed FY 2012	Change from FY 2011	Percent Change*
General Fund						
Dedicated Taxes	0	93,054	101,696	101,419	-277	-0.3
Total for General Fund	0	93,054	101,696	101,419	-277	-0.3
Gross Funds	0	93,054	101,696	101,419	-277	-0.3

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the FY 2012 Operating Appendices located on the Office of the Chief Financial Officer's website.

FY 2012 Proposed Operating Budget, by Comptroller Source Group

Table EZ0-2 contains the proposed FY 2012 budget at the Comptroller Source Group (object class) level compared to the FY 2011 approved budget.

Table EZ0-2
(dollars in thousands)

Comptroller Source Group	Actual FY 2009	Actual FY 2010	Approved FY 2011	Proposed FY 2012	Change from FY 2011	Percent Change*
50 - Subsidies and Transfers	0	93,054	101,696	101,419	-277	-0.3
Subtotal Nonpersonal Services (NPS)	0	93,054	101,696	101,419	-277	-0.3
Gross Funds	0	93,054	101,696	101,419	-277	-0.3

*Percent change is based on whole dollars.

Program Description

The Convention Center Transfer – Dedicated Taxes agency operates through the following program:

Transfer Sales Tax to Convention Center – records the transfer of revenue to the Walter E. Washington Convention Center.

Program Structure Change

Convention Center Transfer - Dedicated Taxes had no program structure changes in the FY 2012 Proposed Budget.

FY 2012 Proposed Operating Budget and FTEs, by Program and Activity

Table EZ0-3 contains the proposed FY 2012 budget by program and activity compared to the FY 2011 approved budget. It also provides the FY 2010 actual data.

Table EZ0-3

(dollars in thousands)

Program/Activity	Dollars in Thousands				Full-Time Equivalents			
	Actual FY 2010	Approved FY 2011	Proposed FY 2012	Change from FY 2011	Actual FY 2010	Approved FY 2011	Proposed FY 2012	Change from FY 2011
(1000) Transfer Tax To Convention Center								
(1100) Transfer Sales Tax to Convention Center	93,054	101,696	101,419	-277	0.0	0.0	0.0	0.0
Subtotal (1000) Transfer Tax To Convention Center	93,054	101,696	101,419	-277	0.0	0.0	0.0	0.0
Total Proposed Operating Budget	93,054	101,696	101,419	-277	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see Schedule 30-PBB Program Summary by Activity in the FY 2012 Operating Appendices located on the Office of the Chief Financial Officer's website.

FY 2012 Proposed Budget Changes

The District's Office of Revenue Analysis has forecasted a \$276,778 decrease in revenue for FY 2012 from the estimated revenue of \$101,696,000 for FY 2011.

FY 2011 Approved Budget to FY 2012 Proposed Budget, by Revenue Type

Table EZ0-4 itemizes the changes by revenue type between the FY 2011 approved budget and the FY 2012 proposed budget.

Table EZ0-4

(dollars in thousands)

	PROGRAM	BUDGET	FTE
DEDICATED TAXES: FY 2011 Approved Budget and FTE		101,696	0.0
Reduce: Align with revenue	Transfer Tax to Convention Center	-277	0.0
FY 2012 Initial Adjusted Budget		101,419	0.0
DEDICATED TAXES: FY 2012 Proposed Budget and FTE		101,419	0.0
Gross for EZ0 - Convention Center Transfer-Dedicated Taxes		101,419	0.0

