

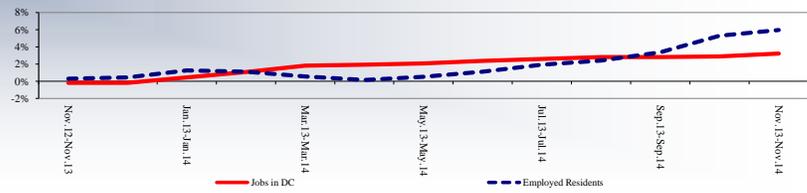


Labor & Industry

★ Jobs in D.C. for November 2014, up 12,600 (1.7%) from November 2013

★ District resident employment for November 2014, up 14,300 (4.2%) from November 2013

Change in Total Wage and Salary Employment and Employed Residents
(percent change from prior year in 3-month moving average)



Labor Market ('000s): November 2014^a

	District of Columbia			Metropolitan area		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)
Employed residents	354.2	14.3	4.2	3,069.0	27.8	0.9
Labor force	381.0	15.1	4.1	3,213.8	16.4	0.5
Total wage and salary employment	763.4	12.6	1.7	3,126.8	18.9	0.6
Federal government	201.4	-1.0	-0.5	365.7	-3.6	-1.0
Local government	36.6	1.9	5.5	331.1	8.3	2.6
Leisure & hospitality	69.7	1.2	1.8	297.2	3.1	1.1
Trade	28.4	2.6	10.1	344.9	4.8	1.4
Education and health	130.7	1.1	0.8	401.9	-1.8	-0.4
Prof., bus., and other services	231.2	6.0	2.7	899.4	5.5	0.6
Other private	65.4	0.8	1.2	486.6	2.6	0.5
Unemployed	26.7	0.8	3.1	144.8	-11.4	-7.3
New Unempl. Claims	1.5	-0.2	-9.4			

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)
^a Preliminary, not seasonally adjusted

Detailed Employment ('000s): November 2014

	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Manufacturing	0.7	-0.2	-22.2	0.1
Construction	14.4	0.8	5.9	1.9
Wholesale trade	4.8	-0.2	-4.0	0.6
Retail trade	23.6	2.8	13.5	3.1
Utilities & transport.	4.1	0.1	2.5	0.5
Publishing & other info.	17.1	0.0	0.0	2.2
Finance & insurance	17.9	0.3	1.7	2.3
Real estate	11.2	-0.2	-1.8	1.5
Legal services	29.7	-0.4	-1.3	3.9
Other profess. serv.	80.7	3.2	4.1	10.6
Empl. serv. (incl. temp)	15.5	0.8	5.4	2.0
Mgmt. & oth. bus serv.	36.0	2.1	6.2	4.7
Education	64.0	0.7	1.1	8.4
Health care	66.7	0.4	0.6	8.7
Organizations	60.8	-0.2	-0.3	8.0
Accommodations	14.8	-0.9	-5.7	1.9
Food service	47.9	2.0	4.4	6.3
Amuse. & recreation	7.0	0.1	1.4	0.9
Other services	8.5	0.5	6.3	1.1
Subtotal, private	525.4	11.7	2.3	68.8
Federal government	201.4	-1.0	-0.5	26.4
Local government	36.6	1.9	5.5	4.8
Total	763.4	12.6	1.7	100.0

Source: BLS. Details may not add to total due to rounding.

D.C. Hotel Industry^b

	Amt.	1 yr. ch.
Nov. 2014		
Occupancy Rate	72.0%	-0.1%
Avg. Daily Room Rate	\$210.48	\$13.19
# Available Rooms	29,128	1,429
Room Sales (\$M)	\$132.3	\$14.1

Airport Passengers^{c,d}

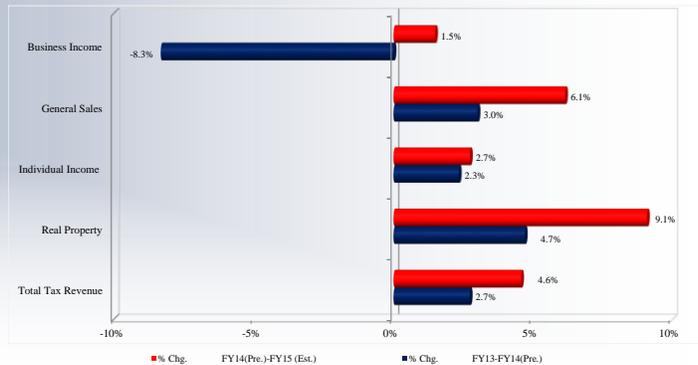
	Nov. 2014	Amt. ('000)	1 yr. ch. (%)
DCA		1,696.0	6.0
IAD		1,636.7	-1.6
BWI		1,767.5	1.2
Total		5,100.2	1.8 ^e

^b Source: Smith Travel Research ^c Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority ^d Includes arrivals and departures ^e Weighted average

Revenue

- ★ Total gross tax revenue is expected to increase by 4.6% in FY2015
- ★ Individual income tax revenue is expected to grow by 2.7% in FY2015; slightly higher than the growth that took place in FY2014
- ★ For FY 2015 real property tax revenue is expected to grow by 9.1%
- ★ Business tax revenue is expected to increase by 1.5% in FY2015 following the 8.3% decline experienced in FY2014
- ★ Revenue from general sales tax is anticipated to grow by 6.1% in

Percent Change in Revenue for Selected Taxes for FYs 13 - 15 (Est.)



Tax Revenue for Fiscal Year 2013 and Estimated Tax Revenue for Fiscal Years 2014 and 2015 (\$000)^a

NOTE: REPORTING OF CASH COLLECTIONS WILL RESUME IN THE MARCH 2015 RELEASE

	FY'13	FY'14 (Pre.) ^d	FY'15 (Est.) ^d	% Chg. FY13- FY14(Pre.)	% Chg. FY14(Pre.) - FY15(Est.)	Addenda:	% Chg. FY13-FY14(Pre.)	FY14(Pre.) - FY15(Est.)
Real Property	1,914,840	2,004,663	2,186,609	4.7%	9.1%	Convention Ctr. Transfer ^b	1.3%	6.3%
General Sales	1,137,892	1,172,059	1,243,932	3.0%	6.1%	Ind. Inc. Tax Withholding for D.C. residents	6.6%	1.3%
Individual Income	1,640,899	1,679,173	1,725,016	2.3%	2.7%			
Business Income	453,280	415,581	421,752	-8.3%	1.5%			
Total Tax Revenue (Gross)^c	6,100,486	6,266,628	6,552,311	2.7%	4.6%			
Dedicated Tax Revenue	431,492	442,878	442,036	2.6%	-0.2%			
Total Tax Revenue (Net)	5,668,994	5,823,750	6,110,275	2.7%	4.9%			

^aRevenue amounts shown are before dedicated revenue (TIF, Convention Ctr, Ballpark Fund, DDOT, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund, WMATA, Hospital Fund, Stevie Sellows Quality Improvement Fund, Healthy Schools, ABRA). Variations in processing activities may affect year-to-date comparisons.

^bPortion of sales tax on hotels and restaurants

^cTotal Tax Revenue (Gross) includes all other taxes not reported above

^dAs of the December 2014 Revenue Estimates

